



JINDAL COTEX LIMITED



TUVNORD

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)
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 CIN :- L17115PB1998PLC021084

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I		(Rs in Lakhs)					
S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended		Period Ended		Year Ended	
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	(a) Net Sales/Income from Operations	14.95	5.71	718.07	295.49	9,613.50	11,171.02
	(b) Other Operating Income	12.01	11.89	(10.97)	36.13	8.13	10.58
	Total Income from Operations	26.96	17.70	707.10	331.62	9,621.63	11,181.61
2	Expenditure						
	a) Cost of Material Consumed	-	-	422.47	-	6,570.43	6,570.43
	b) Purchase of stock in trade	-	-	57.85	250.56	529.00	870.74
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	-	(19.73)	163.94	(19.73)	913.05	742.16
	d) Employee Benefits expense	12.66	14.73	86.40	43.01	481.01	639.60
	e) Depreciation and amortisation expense	170.62	109.87	155.16	524.15	463.01	783.14
	f) Other expenditure	299.41	1,232.15	2,492.23	2,062.95	12,480.55	15,676.59
	Total	482.89	1,395.81	3,378.14	2,850.94	21,437.45	25,282.65
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(455.74)	(1,379.10)	(2,671.04)	(2,529.32)	(11,815.83)	(14,101.05)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before finance cost & Exceptional Items (3+4)	(455.74)	(1,379.10)	(2,671.04)	(2,529.32)	(11,815.83)	(14,101.05)
6	Finance cost	644.24	632.60	663.55	1,918.15	1,845.11	2,458.51
7	Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(1,099.98)	(2,011.71)	(3,334.59)	(4,447.47)	(13,660.94)	(16,559.56)
8	Exceptional Items (Pre Expenses)	-	-	-	-	-	(90.26)
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,099.98)	(2,011.71)	(3,334.59)	(4,447.47)	(13,660.94)	(16,469.30)
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,099.98)	(2,011.71)	(3,334.59)	(4,447.47)	(13,660.94)	(16,469.30)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(1,099.98)	(2,011.71)	(3,334.59)	(4,447.47)	(13,660.94)	(16,469.30)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(1,099.98)	(2,011.71)	(3,334.59)	(4,447.47)	(13,660.94)	(16,469.30)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.44)	(4.47)	(7.41)	(9.88)	(30.36)	(36.60)
	b) Diluted	(2.44)	(4.47)	(7.41)	(9.88)	(30.36)	(36.60)
19.1	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.44)	(4.47)	(7.41)	(9.88)	(30.36)	(36.60)
	b) Diluted	(2.44)	(4.47)	(7.41)	(9.88)	(30.36)	(36.60)

PART II							
S. No.	PARTICULARS	STAND ALONE					
		Qtr. Ended		Period Ended		Year Ended	
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	34,523,241	34,299,741	33,660,454	34,523,241	33,560,454	34,299,241
	-Percentage of shareholding	76.71	76.21	74.57	76.71	74.57	76.21
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	9,139,658	10,239,658	11,138,896	9,139,658	11,138,896	10,239,658
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	87.21	95.66	97.35	87.21	97.35	95.64
	-Percentage of shares (as a % of the total share capital of the company)	20.31	22.75	24.75	20.31	24.75	22.75
	b) Non-encumbered						
	-Number of shares	1,340,241	464,741	303,790	1,340,241	303,790	467,241
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	12.79	4.34	2.65	12.79	2.65	4.36
	-Percentage of shares (as a % of the total share capital of the company)	2.98	1.03	0.68	2.98	0.88	1.04
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	1	-	-	1	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Jindal

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

PART I		CONSOLIDATED (Rs in Lakhs)					
S. No.	PARTICULARS	Qtr. Ended		Period Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015		31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
1	(a) Net Sales/Income from Operations	2,369.59	2,487.29	2,784.90	7,521.90	15,488.32	19,566.26
	(b) Other Operating Income	24.16	41.30	(8.66)	79.35	19.35	105.37
	Total Income from Operations	2,393.75	2,528.59	2,776.24	7,601.24	15,505.67	19,671.63
2	Expenditure						
	a) Cost of Material Consumed	1,795.40	1,798.04	2,080.70	5,338.11	10,078.79	11,746.99
	b) Purchase of stock in trade	61.68	36.26	296.44	625.69	2,022.37	2,061.24
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(140.63)	141.81	(290.54)	(256.12)	488.04	390.65
	d) Employee Benefits expense	131.19	107.05	153.78	337.59	708.61	978.77
	e) Depreciation and amortisation expense	476.89	488.03	406.69	1,462.13	1,128.78	1,946.58
	f) Other expenditure	727.52	1,584.58	2,035.56	2,701.05	7,615.24	9,458.25
	Total	3,052.04	4,153.78	4,682.63	10,208.45	22,041.82	27,220.49
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(658.30)	(1,625.19)	(1,906.39)	(2,607.20)	(6,536.15)	(7,548.85)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) before finance cost & Exceptional Items (3+4)	(658.30)	(1,625.19)	(1,906.39)	(2,607.20)	(6,536.15)	(7,548.85)
6	Finance cost	1,491.18	1,610.16	1,677.81	4,663.71	4,448.34	5,868.43
7	Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(13,417.28)
8	Exceptional Items (Pre Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(13,417.28)
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(13,417.28)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(13,417.28)
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	(227.73)	(269.65)	(236.35)	(766.07)	(722.88)	(1,426.59)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	(1,921.74)	(2,965.69)	(3,347.65)	(8,504.84)	(10,259.90)	(13,770.67)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(4.27)	(6.59)	(7.44)	(14.45)	(22.80)	(30.60)
	b) Diluted	(4.27)	(6.59)	(7.44)	(14.45)	(22.80)	(30.60)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(4.27)	(6.59)	(7.44)	(14.45)	(22.80)	(30.60)
	b) Diluted	(4.27)	(6.59)	(7.44)	(14.45)	(22.80)	(30.60)

PART II		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended		Period Ended		Year Ended	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015		31.12.2014
		Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	34,523,241	34,298,741	33,560,454	34,523,241	33,560,454	34,298,241
	-Percentage of shareholding	76.71	76.21	74.57	76.71	74.57	76.21
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	9,139,658	10,239,658	11,138,896	9,139,658	11,138,896	10,239,658
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	87.21	95.66	97.35	87.21	97.35	95.64
	-Percentage of shares (as a % of the total share capital of the company)	20.31	22.75	24.75	20.31	24.75	22.75
	b) Non-encumbered						
	-Number of shares	1,340,241	464,741	303,799	1,340,241	303,799	467,241
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	12.79	4.34	2.65	12.79	2.65	4.36
	-Percentage of shares (as a % of the total share capital of the company)	2.96	1.03	0.68	2.96	0.68	1.04
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-	-	-	-	-	
	Received during the quarter	1	-	-	1	-	
	Disposed of during the quarter	1	-	-	1	-	
	Remaining unresolved at the end of the quarter	-	-	-	-	-	

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 Reporting on Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2015

CTN:-L17115PB1998PLC02

PARTICULARS	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	-	-	708.33	255.47	9,562.97	11,115.51
(b) Segment-Wind Mill	14.95	5.71	9.74	40.02	50.53	55.41
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	14.95	5.71	718.07	295.49	9,613.50	11,171.02
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(1,103.59)	(2,007.44)	(3,336.03)	(4,450.99)	(13,682.81)	(16,487.24)
(b) Segment-Wind Mill	3.61	(4.27)	1.44	5.52	21.87	17.94
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(1,099.98)	(2,011.71)	(3,334.59)	(4,445.47)	(13,660.94)	(16,469.30)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(1,099.98)	(2,011.71)	(3,334.59)	(4,445.47)	(13,660.94)	(16,469.30)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	(3,235.60)	(2,132.01)	4,019.82	(3,235.60)	4,019.82	1,215.40
(b) Segment-Wind Mill	242.50	238.89	240.91	242.50	240.91	236.98
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(2,993.10)	(1,893.12)	4,260.74	(2,993.10)	4,260.74	1,452.38

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2014

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	2,354.64	2,481.58	2,775.16	7,461.88	15,435.79	19,510.85
(b) Segment-Wind Mill	14.95	5.71	9.74	40.02	50.53	55.41
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	2,369.59	2,487.29	2,784.90	7,521.90	15,486.32	19,566.26
2. Segment Results Profit/(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(2,153.08)	(3,231.08)	(3,585.44)	(7,276.43)	(11,004.36)	(15,215.20)
(b) Segment-Wind Mill	3.61	(4.27)	1.44	5.52	21.87	17.94
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(15,197.26)
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(2,149.47)	(3,235.35)	(3,584.00)	(7,270.91)	(10,982.49)	(15,197.26)
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	1,989.13	4,109.82	13,444.01	1,956.74	13,444.01	9,233.17
(b) Segment-Wind Mill	242.50	238.89	240.91	242.50	240.91	236.98
(c) Segment-Iron	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39
(d) Unallocated	-	-	-	-	-	-
Total	5,674.02	7,791.10	17,127.31	5,641.63	17,127.31	12,912.54

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13.02.2016.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, Jindal International Fze and another subsidiary i.e. M/s Jindal Medicot Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
 (a) Pending in the beginning - Nil (b) Received - 1 (c) Resolved - 1 (d) Pending - Nil

By Order of the Board
 For Jindal Cotex Limited

(Sandeep Jindal)
 Managing Director



Date : 13/02/2016
 Place: Ludhiana



RAJ GUPTA & CO.

Chartered Accountants

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LIMITED REVIEW REPORT IN TERMS OF CLAUSE 41 OF LISTING AGREEMENT

Review Report to:

The Board of Directors

Jindal Cotex Limited

Regd. Office: V.P.O. Jugiana,

G.T. Road, Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited Financial Results of Jindal Cotex Limited for the Quarter ended on 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ GUPTA & CO.,
Chartered Accountants,
FRN - 000203N

(RAJ GUPTA)

Partner

Membership No. 017039

Place of Signature: Ludhiana

Date: 13th Feb, 2016